

Karen M Lane
10811 Johanna Ave
Riverview, FL 33578

TWS Family LLC
3804 Coventry Lane
Boca Raton, FL 33496
|||||

**Karen M Lane
10811 Johanna Ave
Riverview, FL 33578
813-789-6309**

March 12, 2018

CONFIDENTIAL

TWS Family LLC
3804 Coventry Lane
Boca Raton, FL 33496

Dear Partner:

We have prepared the enclosed copy of your Schedule K-1 for Grand Media LLC limited liability company. It contains your share of the limited liability company's items of income/loss, deductions, credits, and other information for the limited liability company's tax year ended December 31, 2017. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Karen M Lane

Partner# 14

Schedule K-1
(Form 1065)

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year

beginning

ending

Partner's Share of Income, Deductions,
Credits, etc.

u See back of form and separate instructions.

Part I	Information About the Partnership															
A	Partnership's employer identification number 06-1715144															
B	Partnership's name, address, city, state, and ZIP code Grand Media LLC 4791 Baywood Point Dr South St Petersburg FL 33711															
C	IRS Center where partnership filed return e-file															
D	☐ Check if this is a publicly traded partnership (PTP)															
Part II	Information About the Partner															
E	Partner's identifying number 22-3331100															
F	Partner's name, address, city, state, and ZIP code TWS Family LLC 3804 Coventry Lane Boca Raton FL 33496															
G	☐ General partner or LLC member-manager ☒ Limited partner or other LLC member															
H	☒ Domestic partner ☐ Foreign partner															
I1	What type of entity is this partner? Trust															
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐															
J	Partner's share of profit, loss, and capital (see instructions):															
	<table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;"></th> <th style="width:35%; text-align: right;">Beginning</th> <th style="width:35%; text-align: right;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td style="text-align: right;">1.559700 %</td> <td style="text-align: right;">1.559700 %</td> </tr> <tr> <td>Loss</td> <td style="text-align: right;">1.559700 %</td> <td style="text-align: right;">1.559700 %</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">1.660100 %</td> <td style="text-align: right;">1.660100 %</td> </tr> </tbody> </table>		Beginning	Ending	Profit	1.559700 %	1.559700 %	Loss	1.559700 %	1.559700 %	Capital	1.660100 %	1.660100 %			
	Beginning	Ending														
Profit	1.559700 %	1.559700 %														
Loss	1.559700 %	1.559700 %														
Capital	1.660100 %	1.660100 %														
K	Partner's share of liabilities at year end:															
	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Nonrecourse</td> <td style="width:10%;">\$</td> <td style="width:30%;"></td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td>\$</td> <td></td> </tr> <tr> <td>Recourse</td> <td>\$</td> <td style="text-align: right;">4,034</td> </tr> </table>	Nonrecourse	\$		Qualified nonrecourse financing	\$		Recourse	\$	4,034						
Nonrecourse	\$															
Qualified nonrecourse financing	\$															
Recourse	\$	4,034														
L	Partner's capital account analysis:															
	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Beginning capital account</td> <td style="width:10%;">\$</td> <td style="width:30%; text-align: right;">143,446</td> </tr> <tr> <td>Capital contributed during the year</td> <td>\$</td> <td></td> </tr> <tr> <td>Current year increase (decrease)</td> <td>\$</td> <td style="text-align: right;">58</td> </tr> <tr> <td>Withdrawals & distributions</td> <td>\$ (</td> <td style="text-align: right;">)</td> </tr> <tr> <td>Ending capital account</td> <td>\$</td> <td style="text-align: right;">143,504</td> </tr> </table>	Beginning capital account	\$	143,446	Capital contributed during the year	\$		Current year increase (decrease)	\$	58	Withdrawals & distributions	\$ (	)	Ending capital account	\$	143,504
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Capital contributed during the year	\$															
Current year increase (decrease)	\$	58														
Withdrawals & distributions	\$ (	)														
Ending capital account	\$	143,504														
	☒ Tax basis ☐ GAAP ☐ Section 704(b) book ☐ Other (explain)															
M	Did the partner contribute property with a built-in gain or loss?															
	☐ Yes ☒ No If "Yes," attach statement (see instructions)															

☐ Final K-1☐ Amended K-1651113
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 58	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
12	Section 179 deduction		
13	Other deductions		
14	Self-employment earnings (loss)		
19	Distributions		
20	Other information		
*See attached statement for additional information.			
For IRS Use Only			

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.

Passive loss	<i>Report on</i> See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	See the Partner's Instructions
Nonpassive income	Schedule E, line 28, column (j)

- 2. Net rental real estate income (loss)**
3. Other net rental income (loss)

Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions

- 4. Guaranteed payments**

	Schedule E, line 28, column (j)
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- 5. Interest income**

	Form 1040, line 8a
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- 6a. Ordinary dividends**

	Form 1040, line 9a
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- 6b. Qualified dividends**

	Form 1040, line 9b
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- 7. Royalties**

	Schedule E, line 4
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- 8. Net short-term capital gain (loss)**

	Schedule D, line 5
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- 9a. Net long-term capital gain (loss)**

	Schedule D, line 12
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- 9b. Collectibles (28%) gain (loss)**

	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
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- 9c. Unrecaptured section 1250 gain**

	See the Partner's Instructions
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- 10. Net section 1231 gain (loss)**

	See the Partner's Instructions
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- 11. Other income (loss)**

<i>Code</i>	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec. 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub. 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions

- 12. Section 179 deduction**

	See the Partner's Instructions
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- 13. Other deductions**

A Cash contributions (50%)	} See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	
G Contributions (100%)	
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions

- 14. Self-employment earnings (loss)**

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions

- 15. Credits**

A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	} See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	
G Other rental credits	
H Undistributed capital gains credit	Form 1040, line 73; check box a
I Biofuel producer credit	} See the Partner's Instructions
J Work opportunity credit	
K Disabled access credit	

<i>Code</i>		<i>Report on</i>
L Empowerment zone employment credit	} See the Partner's Instructions	
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		
O Backup withholding		
P Other credits		

- 16. Foreign transactions**

A Name of country or U.S. possession	} Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at partner level	

Foreign gross income sourced at partnership level

D Passive category	} Form 1116, Part I
E General category	
F Other	

Deductions allocated and apportioned at partner level

G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I

Deductions allocated and apportioned at partnership level to foreign source income

I Passive category	} Form 1116, Part I
J General category	
K Other	

Other information

L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions

- 17. Alternative minimum tax (AMT) items**

A Post-1986 depreciation adjustment	} See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal—gross income	
E Oil, gas, & geothermal—deductions	
F Other AMT items	

- 18. Tax-exempt income and nondeductible expenses**

A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions

- 19. Distributions**

A Cash and marketable securities	} See the Partner's Instructions
B Distribution subject to section 737	
C Other property	

- 20. Other information**

A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	} See the Partner's Instructions
M Recapture of section 179 deduction	
N Interest expense for corporate partners	
O Section 453(l)(3) information	
P Section 453A(c) information	
Q Section 1260(b) information	
R Interest allocable to production expenditures	
S CCF nonqualified withdrawals	
T Depletion information—oil and gas	
U Reserved	
V Unrelated business taxable income	
W Precontribution gain (loss)	
X Section 108(i) information	
Y Net investment income	
Z Other information	

Partner# 14

Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet		
Schedule K-1	For calendar year 2017, or tax year beginning , and ending	2017
Partnership Name Grand Media LLC		Employer Identification Number 06-1715144
Partner's Name TWS Family LLC		Taxpayer Identification Number 22-3331100

Items Included in Current Year Increase (Decrease):

Schedule K Additions:	
Ordinary Income/Loss	58
Subtotal	58
Total per Schedule K-1, Current Year Increase (Decrease)	58
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